

**GALESBURG-AUGUSTA SCHOOLS**  
**Projected General Fund Budget Summary - as of 6/21/10**  
**For Fiscal Year Ending June 30, 2011**

	2009/2010 June Adjusted Budget		2010/2011 Preliminary Budget		2010/2011 Difference
<b>REVENUE</b>					
Local Sources	\$2,257,470		\$2,228,302		\$ (29,168)
State Sources	7,250,665		7,167,755		(82,910)
Federal Sources	506,338		364,310		(142,028)
<b>TOTAL REVENUE</b>	<b>10,014,473</b>		<b>9,760,367</b>		<b>(254,106)</b>
Incoming Transfers & Other Transactions	563,292		558,000		(5,292)
<b>TOTAL REVENUE</b>	<b>10,577,765</b>		<b>10,318,367</b>		<b>(259,398)</b>
<b>EXPENDITURES</b>					
<b>INSTRUCTION:</b>					
Basic Programs	5,491,030	51.91%	5,150,595	49.92%	(340,435)
Added Needs	1,571,769	14.86%	1,346,444	13.05%	(225,325)
Adult & Continuing Ed.	0	0.00%	0	0.00%	-
<b>TOTAL INSTRUCTION</b>	<b>7,062,799</b>	<b>66.77%</b>	<b>6,497,039</b>	<b>62.97%</b>	<b>(565,760)</b>
<b>SUPPORTING SERVICES:</b>					
Pupil services	149,359	1.41%	153,432	1.49%	4,073
Instructional	329,460	3.11%	246,369	2.39%	(83,091)
General administration	374,285	3.54%	286,575	2.78%	(87,710)
School administration	653,713	6.18%	565,402	5.48%	(88,311)
Business services	378,595	3.58%	387,400	3.75%	8,805
Operations/Maintenance	1,243,846	11.76%	1,112,370	10.78%	(131,476)
Transportation	792,091	7.49%	794,671	7.70%	2,580
Central services	0	0.00%	0	0.00%	-
Other support services (technology)	111,395	1.05%	251,447	2.44%	140,052
Community services	0	0.00%	0	0.00%	-
<b>TOTAL SERVICES</b>	<b>4,032,744</b>	<b>38.12%</b>	<b>3,797,666</b>	<b>36.80%</b>	<b>(235,078)</b>
<b>TOTAL EXPENDITURES</b>	<b>11,095,543</b>	<b>104.89%</b>	<b>10,294,705</b>	<b>99.77%</b>	<b>(800,838)</b>
Outgoing Transfers & Other Transactions	16,900	0.16%	16,990	0.16%	90
<b>TOTAL EXPENDITURES</b>	<b>\$11,112,443</b>	<b>105.05%</b>	<b>\$10,311,695</b>	<b>99.94%</b>	<b>(800,748)</b>
REVENUE OVER (UNDER) EXPENDITURE	(534,679)	-5.05%	6,672	0.06%	541,351
BEGINNING FUND BALANCE, JULY 1	945,481	8.94%	410,802	3.98%	(534,679)
RESERVED ENHANCEMENT MILLAGE	0	0.00%	0	0.00%	-
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$410,802</b>	<b>3.88%</b>	<b>\$417,474</b>	<b>4.05%</b>	<b>6,672</b>

The operating millage rate is 18 mills.

Property value is \$77,684,610

Budgeting Notes:

Revenue includes approximately \$415,000 of KRESA enhancement millage. The millage expires June 30, 2011.

Enrollment projection is 10 less students.